

# SOUTHEASTERN TRUST COMPANY

## Monthly Highlights:

- The S&P 500 rises to record highs as investors are bullish on the economy and trade deals.
- Beyond Meat debuts with an IPO and soars as high as 6x initial value.
- The Fed opens the door to possible upcoming rate cuts.
- US military drone shot down over Iran causes prices in oil and gold to spike over fears of conflict.
- Wells Fargo struggles to fill CEO position as multiple candidates turn down the position.
- Presidents Trump and Xi reach an agreement to halt imposing new tariffs between the US and China.
- The Toronto Raptors bring an NBA championship to Canada as they end the Golden State dynasty.

## Quote of the Month:

"It's not always easy to do what's not popular, but that's where you make your money. Buy stocks that look bad to less careful investors and hang on until their real value is recognized."

- John Neff

## STYLE RETURNS (YTD)

	V	B	G
L	16.2	18.8	21.5
M	18.0	21.6	26.1
S	13.5	17.0	20.4

## Contact:

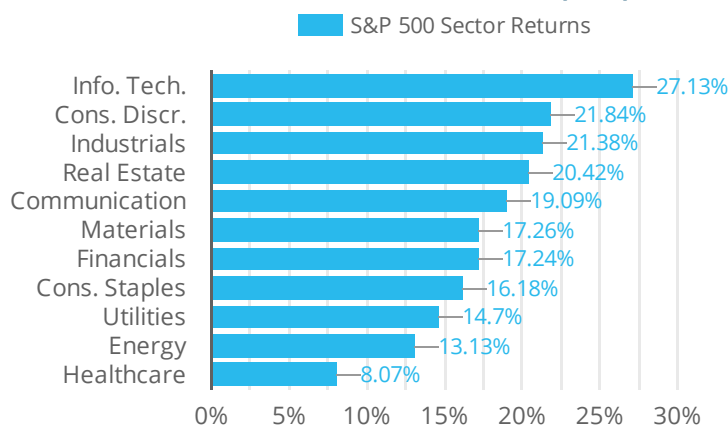
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## JUNE MARKET UPDATE

		Total Return in USD (%)		
Equities	Current ▾	MTD	YTD	3 YR
DJIA	26,600.0	7.3	15.4	16.8
NASDAQ	8,006.2	7.5	21.3	19.6
S&P 500	2,941.8	7.1	17.5	14.2
MSCI EAFE	1,922.3	5.9	14.0	9.1
Russell 2000	1,566.6	7.1	17.0	12.3
MSCI Emerging Markets	1,054.9	6.2	10.6	10.7
Fixed Income	Current ▾	MTD	YTD	3 YR
High Yield	6.33	2.3	9.9	7.5
International	3.23	3.0	5.0	1.0
Barclays U.S. Aggregate	2.50	1.3	6.1	2.3
Municipals	1.85	0.4	5.1	2.6
Interest Rates	Current ▲	Prior Month End	2018 Year End	2017 Year End
2 Year Yield	1.75	1.95	2.48	1.89
10 Year Yield	2.00	2.14	2.69	2.40
30 Year Yield	2.52	2.58	3.02	2.74
Commodities	Current ▾	MTD	YTD	3 YR
Gold Spot \$/Ounce	1,409.25	8.0	9.9	2.1
Bloomberg Commodity	79.65	2.7	5.1	-2.2
WTI Crude \$/Barrel	59.45	11.1	29.4	7.8
Currencies	Current ▾	Prior Month End	2018 Year End	2017 Year End
GBP/USD	1.27	1.26	1.27	1.35
EUR/USD	1.14	1.12	1.15	1.20

## S&P 500 SECTOR RETURNS (YTD)



## US TREASURY YIELD CURVE

